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Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE PROPOSED DISPOSAL OF EQUITY INTEREST IN MAG

Reference is made to the announcement of Greentown Service Group Co. Ltd. dated 8 November 2024 (the "Announcement") regarding, among other things, the Disposal and Buyback. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified herein.

The Board is pleased to announce that following the fulfilment of all conditions precedent to the Share Sale Deed and the Buyback Agreement, completion of the Disposal and Buyback took place on 16 December 2024.

By Order of the Board Greentown Service Group Co. Ltd. YANG Zhangfa Chairman

16 December 2024

As at the date of this announcement, the executive Directors are Mr. YANG Zhangfa (Chairman), Ms. JIN Keli and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. LIU Xingwei; and the independent non-executive Directors are Mr. POON Chiu Kwok, Mr. WONG Ka Yi, Mr. LI Feng and Mr. JIA Shenghua.